

**NOTICE TO SHAREHOLDERS**  
**OF THE SOCIETE ANONYME "PETROS PETROLOULOS AEBE"**  
**(GEMI No 285301000) OF ORDINARY GENERAL MEETING**

Pursuant to the law and the Articles of Association of the Societe Anonyme under the corporate name "PETROS PETROPOULOS S.A." (the "Company") and following resolution dated 24/05/2022 of its Board of Directors, the Shareholders of the Company are notified of the General Meeting to be held on **Wednesday 15/06/2022, at 11:00** at the premises of the registered office of the Company in Athens, at 96 Iera Odos Street, to discuss and decide on the following Agenda Items:

1. Submission and approval of the annual financial statements for the year 2021 (1.1.2021-31.12.2021) together with the appended reports of the Board and the Certified Public Accountant.
2. Approval of appropriation of profits, distribution of dividends and distribution of profits to Board members and executives of the Company for the year 2021.
3. Approval of overall management for the year 2021.
4. Submission of the Proceedings Report of the Audit Committee for the year 2021.
5. Discharge of the Certified Public Accountant from any liability for the audit of the year 2021.
6. Election of a regular and an alternate Certified Public Accountant for the audit of the year 2022 and determination of their remuneration.
7. Submission for discussion of the salary report for the year 2021 and voting on it.
8. Approval of terms of acquisition of own shares of the Company according to Article 49 of Law 4548/2018, as in force, and granting of the relevant authorisations.
9. Submission of report of the independent non-executive members of the Board in accordance with Article 9 (5) of Law 4706/2020.
10. Miscellaneous items and announcements.

If no quorum is present for the discussion and decision making on the above agenda items, the shareholders are hereby notified, without further notice, of the **adjourned General Meeting at the same place on Wednesday 22 June 2022 at 11:00**

According to Articles 121 (3) and (4), 124 (6) and 128 of Law 4548/2018, the Company hereby informs shareholders as follows:

**PARTICIPATION AND VOTING RIGHTS AT THE GENERAL MEETING**

Eligible to participate in and vote at the General Meeting are those who are shown as shareholders of the Company in the files of the Dematerialised Securities System (DSS) managed by the "Hellenic Central Securities Depository S.A." (HCSD), in which the securities of the Company are kept, **at the beginning of the fifth day, i.e. on 10 June 2022 (recording date) preceding the General Meeting.** The above recording date also applies to the Adjourned General Meeting.

For the Company, any person that, as at the above recording date, is registered in the Dematerialised Securities System (DSS) of the societe anonyme "Hellenic Central Securities Depository S.A." (HCSD) or anyone identified as such based on the relevant date through registered intermediaries or other intermediaries in compliance with the provisions of the law [Law 4548/2018, Law 4569/2018, Law 4706/2020 and Regulation (EU) 2018/1212] and of the Rules of Operation of the Hellenic Central Securities Depository (Gov. Gaz. 1007/16.03.2021, Vol. B) is

considered a shareholder having the right to participate in the Ordinary General Meeting and exercise the right to vote.

The shareholder status is evidenced by any legal means and in any case based on information received by the Company until before the start of the Ordinary General Meeting by HCSD or through the above intermediaries in accordance with the above statutory provisions. A shareholder may participate in the General Meeting based on confirmations or notices under Articles 5 and 6 of Regulation (EU) 2018/1212 provided by the intermediary unless the meeting refuses such participation for cause that justifies its refusal in accordance with the applicable provisions [Article 19 (1) of Law 4569/2018, Article 124 (5) of Law 4548/2018].

Please note that voting and participation rights do not require share blocking or the observance of any other similar procedure, which limits the possibility of selling and transferring them during the period between the recording date and the date of the General Meeting.

#### ***PARTICIPATION AND VOTING BY PROXY PROCEDURE***

All shareholders may participate and vote, either in person or through a proxy, by signing the relevant proxy form and appoint up to three (3) proxies. Legal persons participate in the General Meeting by appointing up to three (3) natural persons as their proxies. However, if a shareholder holds shares shown in more than one securities account, such restriction does not prevent the shareholder from appointing different proxies for the shares shown in each securities account in relation to the General Meeting. A proxy acting on behalf of more than one shareholder may cast a different vote for each shareholder. A shareholder's proxy is obliged to notify the Company, before the beginning of the General Meeting, of any specific event that may be useful to shareholders in assessing the risk of the proxy serving interests other than those of the shareholder. For the purposes of this paragraph, a conflict of interest may arise in particular when the proxy: (a) is a shareholder exercising control of the Company or is another legal person or entity controlled by that shareholder; (b) is a member of the Board of Directors or the general management of the Company or of a shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company; (c) is an employee or certified auditor of the Company or shareholder controlling the Company, or of another legal person or entity controlled by a shareholder controlling the Company; (d) is a spouse or first degree relative of one of the natural persons referred to under points (a) to (c).

A shareholder's proxy shall be appointed and revoked or replaced in writing by submitting the relevant proxy form to the Company's registered office or by fax (+30 2103499564), not later than forty-eight (48) hours before the date of the General Meeting.

#### ***MINORITY RIGHTS SHAREHOLDERS***

1. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Company's Board of Directors is obliged to enter additional items in the agenda of the General Meeting, if the relevant application reaches the Board of Directors not later than fifteen (15) days before by the General Meeting. The request to include additional items on the agenda shall be accompanied by a justification or a draft resolution to be approved by the General Meeting and the revised agenda shall be made public in the same way as the previous agenda, thirteen (13) days before the date of the General Meeting and, at the same time, shall be made available to shareholders on the Company's website, together with the justification or the draft resolution submitted by the shareholders in accordance with the provisions of Article 123 (4) of Law 4548/2018.

2. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors shall make available to the shareholders the provisions of Article 123 (4) of Law 4548/2018, not later than six (6) days before the date of the General Meeting, draft resolutions on items that have been included in the original or revised agenda, if the relevant request has been received by the Board of Directors not later than seven (7) days before the date of the General Meeting.

3. At the request of any shareholder submitted to the Company not later than five (5) full days before the General Meeting, the Board of Directors is obliged to provide the General Meeting with the requested specific information about the Company's affairs, insofar as they are useful for the actual assessment of the agenda items. Moreover, at the request of shareholders, representing one twentieth (1/20) of the paid-up capital, the Board of Directors is obliged to announce to the General Meeting the amounts paid to each Board member or Company manager over the last two years, as well as any provision made to those persons for any reason or under any contract of the Company with them. Moreover, at the request of shareholders, representing one twentieth (1/20) of the paid-up capital, the Board of Directors is obliged to announce to the General Meeting the amounts paid to each Board member or Company manager over the last two years, as well as any provision made to those persons for any reason or under any contract of the Company with them. In all of the above cases, the Board of Directors may refuse to provide information for material cause, which shall be recorded in the minutes. The Board of Directors may provide a single response to shareholder requests having the same content. There is no obligation to provide information when the relevant information is already available on the Company's website, especially in the form of questions and answers.

4. At the request of shareholders representing one tenth (1/10) of the paid-up share capital submitted to the Company not later than five (5) full days before the General Meeting, the Board of Directors is obliged to provide the General Meeting with information on the progress of the corporate affairs and the Company's assets. The Board of Directors may refuse to provide the information for material cause, which is recorded in the minutes.

In all of the above cases, the requesting shareholders must prove their shareholder status and, with the exception of the first subparagraph of point (3) above, the number of shares they hold when exercising the relevant right. Such proof is the confirmation of the shareholder status by direct online connection to HCSD and the Company.

#### ***AVAILABLE DOCUMENTS AND INFORMATION***

The information and documents prescribed by Articles 123 (3) and 4 of Law 4548/2018 will be made available online on the Company's website [www.petrooulos.com](http://www.petrooulos.com) and in hard copy at the premises of the Company at 96 Iera Odos Street, Athens.

24 May 2022  
The Board of Directors