

November 12, 2013

## Group Financial Report, Third Quarter 2013

### Review

Group invoiced sales for the nine months to September 30<sup>th</sup> 2013 increased by 7,6 % to € 37.9 mio (€35.2 mio in 2012). Total group sales (including indent sales) also increased by 8% to € 38.2 mio (€35.3 mio in 2012).

Net profit after tax and minority rights was €397,000 (€-2.5 mio losses in 2012).

Group Solvency (Equity as a percentage of Total Liabilities without Cash and Securities) as at Sept 30, 2013 was 52.5%.

### Summary Consolidated Profit & Loss Statement (in 000 Euro).

	Jan 1- Sept 30	
	2013	2012
<b>Total Sales</b>	38,188	35,306
Indent Sales	275	78
<b>Invoiced Sales</b>	37,913	35,228
Gross Profit	7,571	7,174
Other Income	1,018	1,022
Administrative, Selling & Marketing Expenses	(6,832)	(9,244)
Other Expenses	(69)	(59)
Operating Profit/(Loss)	1,688	(1,107)
Net Financial Income (Expenses) and Fx Gain (Loss)	(1,204)	(1,221)
Depreciation included in Operating Cost	632	1,115
Net Profit/(Loss) Before Income Tax	484	(2,328)
Taxes	(87)	(203)
<b>Net Profit/(Loss) After Income Tax</b>	397	(2,531)
Minority Rights	0	0
Net Profit /(Loss)After Income Tax & Minority Rights	397	(2,531)
Earnings/(Loss) per Share	0.057	(0.361)

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**Summary Consolidated Balance Sheet (in 000 Euro).**

	<b>30/9/2013</b>	<b>31/12/2012</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash & Securities	11,077	8,551
Accounts Receivable	14,505	19,181
Inventories	7,654	10,287
Other Receivables	2,483	2,047
<b>Non Current Assets</b>		
Intangible Assets	1,946	2,152
Tangible Assets	27,638	28,163
Long Term Accounts Receivable	2,484	3,526
Other Long Term Assets	1,935	2,216
<b>Total</b>	<b>69,722</b>	<b>76,123</b>
<b>Liabilities</b>		
Short Term Bank Debt	10,614	14,043
Customer Advances	9,334	12,283
Long Term Bank Debt	17,700	17,753
Other Long Term Liabilities	1,303	1,348
<b>Net Worth</b>	<b>30,771</b>	<b>30,696</b>

*Petros Petropoulos AEBE was established in Thessalonica in 1922. It manufactures, modifies, distributes and supports a wide range of automotive products including automobiles, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, batteries and lubricants. The Company has a leading position in the Greek market in the sectors which it serves.*

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