

November 11, 2014

Group Financial Report, Third Quarter 2014

Review

Group invoiced sales for the nine months to September 30th 2014 increased by 22,7% to € 46,5 mio (€37.9mio in 2013).

Net profit after tax and minority rights was €1.368.000 (€397.000 in 2013).

Group Solvency (Equity as a percentage of Total Liabilities without Cash and Securities) as at Sept 30, 2014 was 53.4%.

Summary Consolidated Profit & Loss Statement (in 000 Euro).

	Jan 1- Sept 30	
	2014	2013
Total Sales	46,573	38,188
Indent Sales	98	275
Invoiced Sales	46,475	37,913
Gross Profit	9,131	7,571
Other Income	1,113	1,018
Administrative, Selling & Marketing Expenses	(7.753)	(6,832)
Other Expenses	(32)	(69)
Operating Profit/(Loss)	2,459	1,688
Net Financial Income (Expenses) and Fx Gain (Loss)	(1,006)	(1,204)
Depreciation included in Operating Cost	611	632
Net Profit/(Loss) Before Income Tax	1,453	484
Taxes	(85)	(87)
Net Profit/(Loss) After Income Tax	1,368	397
Minority Rights	0	0
Net Profit /(Loss)After Income Tax & Minority Rights	1,368	397
Earnings/(Loss) per Share	0.196	0.057

PETROS PETROPOULOS AEBE

Head Office
96-102 Iera Odos
Post Office Box 41018
122 10 Athens, Greece

Telephone
Switchboard 210 – 3499200

Telefax Line
Central 210 – 347 3404

E-mail
ppaebe@petropoulos.com

Summary Consolidated Balance Sheet (in 000 Euro).

	30/9/2014	31/12/2013
Assets		
Current Assets		
Cash & Securities	6,534	14,149
Accounts Receivable	16,289	14,805
Inventories	7,833	9,123
Other Receivables	2,478	1,701
Non Current Assets		
Intangible Assets	2,232	2,448
Tangible Assets	27,408	27,537
Long Term Accounts Receivable	2,144	2,411
Other Long Term Assets	2,056	2,071
Total	66,974	74,245
Liabilities		
Short Term Bank Debt	5,583	8,737
Customer Advances	10,607	15,064
Long Term Bank Debt	16,600	17,600
Other Long Term Liabilities	1,927	1,960
Net Worth	32,257	30,884

Petros Petropoulos AEBE was established in Thessalonica in 1922. It manufactures, modifies, distributes and supports a wide range of automotive products including automobiles, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, batteries and lubricants. The Company has a leading position in the Greek market in the sectors which it serves.

For further information, please contact Mrs. Athina Tsiaga, tel.: 210 3499211.