



November 3, 2016

## Group Financial Report, Third Quarter 2016

### Review

Group invoiced sales for the nine months to September 30<sup>th</sup> 2015 increased by 25.5% to €71.783M (€57.189M in 2015).

EBITDA increased also by 6% to €4.537M (€4.291M in 2015).

Earnings before income tax were €2.728M (€1.568M in 2015), while earnings after income tax and minority rights were €1.792M (€0.740M in 2015).

Group Solvency (Equity as a percentage of Total Liabilities without Cash and Securities) as at 30 September 2016 was 55% (59% on 31.12.2015).

### Summary Consolidated Profit & Loss Statement (in 000 Euro).

	Jan 1- Sept 30	
	2016	2015
<b>Total Sales</b>	71,815	57,265
Indent Sales	32	76
<b>Invoiced Sales</b>	71,783	57,189
Gross Profit	12,084	10,642
Other Income	1,235	1,151
Administrative, Selling & Marketing Expenses	(9,007)	(7,909)
Other Expenses	(477)	(255)
Operating Profit	3,835	3,629
Other Taxes	0	(1,156)
Net Financial Income (Expenses) and Fx Gain (Loss)	(1,107)	(905)
Depreciation included in Operating Cost	702	662
Net Profit/(Loss) Before Income Tax	2,728	1,568
Taxes	(936)	(828)
<b>Net Profit/(Loss) After Income Tax</b>	1,792	740
Minority Rights	0	0
Net Profit/(Loss) After Income Tax & Minority Rights	1,792	740
Earnings/(Loss) per Share	0.255	0.105

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**Summary Consolidated Balance Sheet (in 000 Euro).**

	<b>30/9/2016</b>	<b>31/12/2015</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash & Securities	12,990	18,597
Accounts Receivable	15,137	13,233
Inventories	8,637	6,111
Other Receivables	4,915	1,949
<b>Non Current Assets</b>		
Intangible Assets	1,568	1,853
Tangible Assets	25,074	24,909
Long Term Accounts Receivable	958	1,201
Other Long Term Assets	1,351	1,640
<b>Total</b>	<b>70,630</b>	<b>69,493</b>
<b>Liabilities</b>		
Short Term Bank Debt	15,165	15,920
Customer Advances	15,090	13,766
Long Term Bank Debt	6,800	6,800
Other Long Term Liabilities	1,647	2,214
<b>Net Worth</b>	<b>31,928</b>	<b>30,793</b>

*Petros Petropoulos AEBE was established in Thessalonica in 1922. It manufactures, modifies, distributes and supports a wide range of automotive products including automobiles, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, batteries and lubricants. The Company has a leading position in the Greek market in the sectors which it serves.*

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